National Education Policy 2020

Syllabus 2023-24

Department of Economics
University of Kota
Near Kabir Circle, M.B.S. Marg, Kota (Raj.)- 324005

Course structure of under graduate programme in Economics

B.A. Economics

UNIVERSITY OF KOTA

MBS Marg, Near Kabir Circle, KOTA (Rajasthan)-324005

INDIA

List of Papers for the Degree of B.A. in Economics Semester-wise Titles of the papers					
Year	**Sem.**	**Course Code**	**Paper Title**	**Theory/ Practical**	**Credits**
Certificate Course in Economics (DCC Papers)					
First Year	I	ECO-101 Th	Economic Concept & Methods	Th	06
	II	ECO-102 Th	Micro Economics	Th	06
Diploma in Economics (DCC Papers)					
Second Year	III	ECO-201 Th	Macro Economics	Th	06
	IV	ECO-202 Th	Indian Economy	Th	06
Bachelor Degree in Economics (DSE Papers)					
Select any one DSE paper from Elective-I					
Third Year	V	**Elective-I**			
		ECO-301 (A) Th	Economy of Rajasthan	Th	06
		ECO-301 (B) Th	Quantitative Methods for Economics	Th	06
		ECO-301 (C) Th	History of Economic Thought	Th	06
		Select any one DSE paper from Elective-II			
		Elective-II			
	VI	ECO-302 (A) Th	Introduction to Development and International Trade	Th	06
		ECO-303 (B) Th	Mathematical Economics	Th	06
		ECO-303 (C) Th	Money, Banking and Public Finance	Th	06

Course Code: ECO5115T

Discipline Centric Core Papers For First Year
Programme: Certificate Course in Economics

Each paper contains 150 marks for regular and Non-Collegiate students. Continuous assessment of marks 50 are divided into 30 marks for midterm test and 20 marks for Seminars/project report/presentation for regular student. While Continuous assessment of marks 50 are divided into 30 marks for report writing and 20 marks for Viv-voce for Non-Collegiate students.

Semester:- First
ECO 101 Th:- Economic Concepts and Methods

Course Objectives:- This course is designed to impart the knowledge of basic economic concepts so that students are able to study economic theory at undergraduate level.

Contact Hours/Week	: 06 Hours	Maximum Marks	: 150 Marks
Duration of Examination	: 03 Hours	Semester Assessment	: 100 Marks
		Continuous assessment	: 50 Marks

Note: *The syllabus is divided into five independent units and question paper will be divided into two sections:*

- **Section-A** *will carry 20 marks with 01 compulsory question comprising 10 short answer type questions taking two questions from each unit. Each question shall be of two marks.*
- **Section-B** *will carry 80 marks with equally divided into five long answer type questions. Paper setter shall be advised to set two questions from each unit and students are instructed to attempt five questions by selecting one question from each unit.*

S. No. of Unit	Topics	No. of Lectures
I	What is Economics, Nature, Subject matter and scope of Economics, Characteristics of Capitalism, Socialism and Mixed Economies. Basic Economic Problems. Assumptions in Economic Analysis. Distinction between Micro & Macro Economics. Positive & Normative Analysis. Static & Dynamic Analysis (only elementary approach). Stock and Flow variables.	15-18
II	The Concept of National Income. Circular Flow of income components and Measurements of National Income. Relationship between per capita national income & Economic Welfare, Net Economic Welfare.	15-18
III	Money : Nature, functions and importance of money. The Concepts of Currency and Credit. The Concept of Demand for money and supply of money. Relationship between money supply, output & prices (upto Cambridge version) Functions of commercial & central	15-18

	Bank.	
IV	Definition, Nature, Importance & Limitations of Statistics. Collection and tabulation of data, Primary and Secondary data, Questionnaire and schedule. Census and Sampling Methods, Representation of data : diagrammatic and graphic. The Concept of Averages, frequency distribution-Mean, Mode and Median.	15-18
V	Functional relationship in economics & the use of graphs. The concept & interpretation of slopes of curves (e.g. demand & supply curve etc.) Concept of Total, Average & marginal Values. Exchange rate and foreign exchange market. Balance of payment and Balance of Trade.	15-18

Course outcomes: -
- ❖ This course enables students to understand nature, subject matter and scope of Economics, basic economic problems etc.
- ❖ Students learn how to compute GDP, NI etc.
- ❖ Students will be able to interpret graphs and Slope of curves.

This course also impart elementary knowledge of statistical techniques.

Suggested Readings :-
1. H.L. Ahuja – Advance Economic Theory, S.chand publication, New Delhi.
2. H.R. Varian – Intermediate Micro Economic – East West Press, New Delhi.
3. H. L. Ahuja – Macro Economics – S. chand Publication, New Delhi.
4. Rana and Verma – Vishal Publication, Jhalandhar, Panjab (Hindi& English)
5. K.N. Nagar – सांख्यिकी के मूलतत्व, मिनाक्षीप्रकाशन, मेरठ।
6. लक्ष्मीनारायण नाथूरामका–अर्थशास्त्र में गणित के अनुपयोग, सी.बी.एच., जयपुर।

Suggested Links :-
1. https://ndl.iitkgp.ac.in/
2. http://epgp.inflibnet.ac.in/
3. http://egyankosh.ac.in/
4. https://bit.ly/2SgbhBk

Semester:-Second
ECO 102Th:-Micro Economics

Course Objectives:-This course is designed to expose the students to the basic principles of Micro Economic Theory. Students will have understanding of consumer behaviour, producers behaviour, decision making, market structure and Welfare Economics.

Contact Hours/Week	: 06 Hours	Maximum Marks	: 150 Marks
Duration of Examination	: 03 Hours	Semester Assessment	: 100 Marks
		Continuous assessment	: 50 Marks

Note: *The syllabus is divided into five independent units and question paper will be divided into two sections:*

- **Section-A** *will carry 20 marks with 01 compulsory question comprising 10 short answer type questions taking two questions from each unit. Each question shall be of two marks.*
- **Section-B** *will carry 80 marks with equally divided into five long answer type questions. Paper setter shall be advised to set two questions from each unit and students are instructed to attempt five questions by selecting one question from each unit.*

S. No. of Unit	Topics	No. of Lectures
I	Utility - cardinal and ordinal approaches, Indifference curve, Consumer's equilibrium, Price Effect, Income Effect, & Substitution Effect (Hicks and Slutsky Approaches) for Normal, Inferior & Giffen goods, demand curve; Engel curve Elasticity of demand-price, income and cross, Consumer's surplus.	15-18
II	Production function, Iso-quant, Factor substitution, law of variable proportions; Returns to scale; Economies of scale: Different concepts of cost and their interrelation, Equilibrium of the firm, Expansion path.	15-18
III	Market forms - Perfect and imperfect markets, Equilibrium of a firm under perfect competition, monopoly and price discrimination, Measure of monopoly power, Monopolistic competition.	15-18
IV	Marginal productivity theory of distribution : Theories of wage determination, Wages and collective bargaining, Wage differentials; Rent : Scarcity rent, Differential rent, Quasi rent, interest - Classical and Keynesian theories, Profits - Innovation, Risk and uncertainty theories	15-18
V	Problems in measuring welfare; Classical welfare economics; Pareto's criteria, Value of judgement; Concept of a social welfare function, Compensation principle Kaldor - Hicks.	15-18

Course outcomes: -
1. The course enables students to understand the basic Concepts and principles of Microeconomics.
2. The students learn how consumers and producers behave in markets and how price is determined in commodity markets.

The paper also enhance the understanding of students about factor pricing and Welfare Economics.

Suggested Readings :-
1. Koutsoyiannis, A. (1990), Modern Microeconomics (9th Edition), Oxford University Press, Oxford.
2. Lipsey, G.R. and K.A. Chrystal (1999), Principles of Economics (9th Edition), Oxford University Press, Oxford.
3. Mansfield, E (1997), Microeconomics (9th Edition), W.W. Norton and Company, New York.
4. Ray, N.C. (1975), An Introduction to Microeconomics, MacMillan Company   of   India Ltd. Delhi.
5. Varian H.R. (2000), Intermediate Microeconomics; A Modern Approach (5th Edition), East-West Press, New Delhi.
6. H.L. Ahuja, Advanced Economic Theory :- Microeconomic Analysis.
7. H.L. Ahuja, उच्च्त्तरआर्थिकसिद्धान्त :–व्यक्तिपरकआर्थिकवि   लेशण
8. M.L. Jhingan : Microeconomics, Vrinda Publication, New Delhi
9. लक्ष्मीनारायण नाथूरामका–अर्थशास्त्र में गणित के अनुपयोग, सी.बी.एच., जयपुर।

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